



Mukesh Prabhu & Co.

Chartered Accountants

Auditors' Report

To,
The Members of Board
Vikas Sansthan
Office – Village – Rupaspur, Post - Sheikhabad,
Distt. – Firozabad (UP) - 283135 India

Report on the Financial Statements

We have audited the accompanying financial statements of **VIKAS SANSTHAN (PAN: AAATV3462D)** which comprises the Balance Sheet as at 31st March 2025, Income & Expenditure Account, Receipt and Payment Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Organization in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the laws for the time being in force, for safeguarding of the assets of the organization and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal controls, that were operating electively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the laws for the time being in force, the accounting and auditing standards and matters which are required to be included in the audit report.

We conducted our audit in accordance with the Standards on Auditing prescribed by the ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the organization's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by organization's management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the applicable laws in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the VIKAS SANSTHAN as at March 31st, 2025;
- b) In the case of Income & Expenditure Accounts, result of operation for the year ended on that date;

For: Mukesh Prabhu & Co
Chartered Accountants
FRN NO.: 017133C



CA. Mukesh Kumar, FCA
Proprietor
M. M. No: -418115
UDIN: 25418115BMLBIE3808

Date: 13-08-2025
Place: New Delhi

VIKAS SANTHAN

Vikas Ashram, Rupaspur, Post - Shikohabad, Distt. Firozabad (UP) - 283135 India

Ph. - 9412301674, 70887765555, Email: vsansthan@yahoo.com

Consolidated Balance Sheet as at 31st March 2025

(Amount in INR)

Particulars	Note	31 March 2025	31 March 2024
I Sources of Funds			
1 NPO Funds	3		
(a) Reserve Funds		1,74,68,250	1,08,31,828
(b) Assets Funds		-	-
(c) Project Funds		-	-
		1,74,68,250	1,08,31,828
2 Non-current liabilities			
(a) Long-term borrowings			
(b) Other long-term liabilities			
(c) Long-term provisions			
		-	-
3 Current liabilities			
(a) Short-term borrowings			
(b) Unspent Grant Balance			
(c) Other current liabilities	4	-	-
(d) Short-term provisions	5	53,568	86,005
		53,568	86,005
Total		1,75,21,818	1,09,17,833
II Application of Funds			
1 Non-current assets			
(a) Property, Plant and Equipment and Intangible assets	6	50,81,360	43,95,988
(i) Property, Plant and Equipment			
(ii) Intangible assets			
(iii) Capital work in progress			
(iv) Intangible asset under development			
(b) Non-current investments			
(c) Long Term Loans and Advances			
(d) Other non-current assets			
		50,81,360	43,95,988
2 Current assets			
(a) Current investments			
(b) Inventories			
(c) Receivables			
(d) Cash and bank balances	7	1,24,40,457	65,21,845
(e) Short Term Loans and Advances	8	-	-
(f) Other current assets			
		1,24,40,457	65,21,845
Total		1,75,21,818	1,09,17,833

Brief about the Entity & Summary of significant accounting policies 1&2

The accompanying notes are an integral part of the financial statements.

For & on behalf :

Mukesh Prabhu & Co.

Chartered Accountants

F.R.N: 017133C

CA. Mukesh Kumar, FCA

Proprietor

M. M. No.: 418115

UDIN: 25418115BMLBIE3808

Place: New Delhi

Date: 13-08-2025



For & on behalf :

VIKAS SANTHAN

Sarita Dilip Sevarthi

President

President

Vikas Sansthan

Shikohabad (Firozabad) U.P

Premvir Dev

Secretary

Secretary

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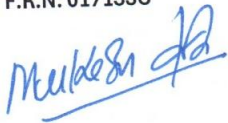
Consolidated Income and Expenditure for the year ended on 31st March 25

(Amount in INR)

Particulars		Note	31 March 2025	31 March 2024
I	Income			
(a)	Donations and Grants	9	1,74,03,566	98,35,076
(b)	Other Income	10	1,79,707	1,35,516
			1,75,83,273	99,70,592
II	Total			
III	Expenses:			
(a)	Expenditure on Objects of Organization-Program Expenses	11	98,74,356	73,00,565
(b)	Donations/Contributions Paid- Amount Sub Grant	12	-	-
(c)	Establishment Expenses	6	6,27,080	5,58,163
(f)	Depreciation and amortization expense	6	4,45,415	4,10,935
			1,09,46,851	82,69,663
IV	Total		66,36,422	17,00,929
IV	Excess of Income over Expenditure before exceptional and			
V	Exceptional items		-	-
VI	Excess of Income over Expenditure for the year before		66,36,422	17,00,929
VII	Extraordinary Items		-	-
VIII	Excess of Income over Expenditure for the year (VII-VIII)		66,36,422	17,00,929
	Appropriations Transfer to funds:			
	Transfer to/(from) Project fund:		-	-
	Balance transferred to General Fund:		-	-

Brief about the Entity & Summary of significant accounting policies 1&2
The accompanying notes are an integral part of the financial statements

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Chartered Accountants
F.R.N: 017133C



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For & on behalf :
VIKAS SANTHAN



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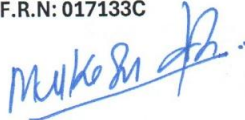
Consolidated Receipts & Payment Account For The Year Ended 31st March 2025

(Amount in INR)

RECEIPTS	Note	31 March 2025	31 March 2024
Opening Balance :			
Cash and Bank Balances		65,21,845	47,25,715
Investment		-	-
Donation & Grants		1,74,03,566	98,35,076
Other Income		1,79,707	1,35,516
Corpus Donation Received		-	-
Loan & Advances Received		-32,437	55,650
Total		2,40,72,681	1,47,51,957
PAYMENT			
Expenditure on Objects of Organization-Program Expenses	11	98,74,356	73,00,565
Donations/Contributions Paid- Amount Sub Grant		-	-
Establishment Expenses	12	6,27,080	5,58,163
Purchase of Fixed Assets		11,30,787	3,71,384
Loan and Advances Paid		-	-
Closing Balance			
Cash and Bank Balances		1,24,40,457	65,21,845
Investment		-	-
Total		2,40,72,681	1,47,51,957

Brief about the Entity & Summary of significant accounting policies 1&2
The accompanying notes are an integral part of the financial statements

For & on behalf :
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VIKAS SANTHAN
OFFICE - VIKAS ASHRAM, RUPASPUR, POST - SHIKOHABAD,
DISTT. FIROZABAD (U.P) INDIA - 283135
BRIEF ABOUT THE ENTITY & SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH 2025.

1. About the Entity

Dilip Sevarthi founded Vikas Sansthan, in the year 1994 with a view to protect and promoting child rights mainly.

Prior to the establishment of Vikas Sansthan, Mr. Sevarthi was working like a single man army. In a rather in formal way, which at times deprived him of combined decisions of many like- minded persons who supported him. He was therefore led to think that a formal organization was needed to support the cause of protecting and promoting child rights.

Initially Vikas Sansthan followed what may be called a mixture of service delivery and rights approach in the domain of SHG Management and micro finance but we have now switched over to the rights approach. By and large, now, instead of the policy of service delivery, what is espoused and followed is the policy of empowering the community by sensitizing, organizing and infusing in them the spirit of self-help.

2. Summary of significant accounting policies

A. *Basis of Preparation:* The accounts are prepared on historical cost basis as a 'going concern'. Income and Expenses are accounted for on accrual basis following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except where otherwise stated.

B. *Fixed Assets:* Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.

- Assets purchased out of grant received are charged to Income & Expenditure Account under the head "Non-Recurring Expenses" under the concerned project expenses head.



Simultaneously Asset Fund is created against the value of the Fixed Assets charged to the Income & Expenditure Account.

- In case of Assets created out of own fund is shown under the head Fixed Assets.
- Fixed Assets are shown at cost less accumulated depreciation in the Balance Sheet
- No revaluation of fixed assets was made during the year.

C. Revenue Recognition: Revenue is recognized on the receipt basis in case of grants and donations along with the interest received on the same funds.

D. Expenses Recognition: - The entity follows the accrual basis of accounting for the preparation of the Income and Expenditure Account, while the Receipts and Payments Account is prepared on a cash basis, in accordance with standard accounting practices for non-profit organizations.

E. NOTES TO ACCOUNTS

1. Previous year figures to the extent possible has been regrouped and rearranged wherever required.
2. **Pending Legal Case/Contingent Liabilities:** There are no legal cases pending or initiated during the year either by any individual or organization against Vikas Sansthan as intimated by the management.
3. The organization has filed for 10B and Income Tax Return for the financial year 2023-24 on or before the due dates.

For & on Behalf of:
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Chartered Accountants



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M.M. No. 418115

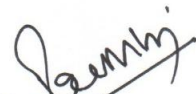
Date: 13-08-2025
Place: New Delhi

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Vikas Sansthan



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Secretary

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Notes forming part of the Financial Statements for the year ended, 31st March, 2025

(Amount in INR)

3 Fund Details	31 March 2025	31 March 2024
Unrestricted Funds		
General Fund		
Opening balance	1,08,31,828	91,30,899
Add: Excess of Income Over Expenditure	66,36,422	17,00,929
Total	1,74,68,250	1,08,31,828

4 Other current liabilities	31 March 2025	31 March 2024
(a) Current maturities of finance lease obligations	-	-
(b) Interest accrued but not due on borrowings	-	-
(c) Interest accrued and due on borrowings	-	-
(d) Income received in advance	-	-
(e) Unearned revenue	-	-
(f) Goods and Service tax payable	-	-
(g) Sundry Creditors	-	-
(h) Other payables (Inter Project)	-	-
Total	-	-

5 Short term Provisions	31 March 2025	31 March 2024
(a) Provision for employee benefits		
(i) Provision for gratuity	-	-
(ii) Provision for leave Encashment	20,000	55,650
(b) Salary Payable	3,213	
TDS Payable	8,354	8,354
Membership fee	22,001	22,001
Loan from Members		
Total	53,568	86,005



Vikas Sansthan

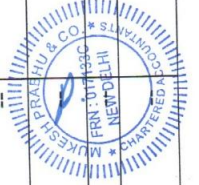
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Statement Showing Calculation of Depreciation

2024 to 2025

Note:6

S. No.	Particulars	Opening Quantity	Additions During the Year	Quantity	Opening WDV as on 01/04/24	Additions during the year	Adjustments	Net WDV	Rate of depreciation	Depreciation	WDV as on 31/03/25
1.	Four Wheeler	2		1	921001.83	900000.00	44068.41	1776933.42	5%	88846.67	1688086.75
2.	Motor Cycle	14		--	559691.78	--	--	559691.78	10%	55969.18	503722.60
3.	Box Steel	6		--	5904.70	--	--	5904.70	10%	590.47	5314.23
4.	Fry Pan, Tava	2		--	150.09	--	--	150.09	10%	15.09	135.00
5.	Water Cooler	4		--	711.62	--	--	711.62	10%	71.16	640.46
6.	Presser Cooker	2		--	1875.93	--	--	1875.93	10%	187.59	1688.34
7.	Ceiling Fan	11		--	472.68	--	--	472.68	15%	70.90	401.78
8.	Laptop	21		1	331731.42	38390.00	--	370121.42	15%	55518.21	314603.21
9.	Battery	3		2	7249.17	29000.00	--	36249.17	20%	7249.80	28999.37
10.	HP Printer	6		1	52952.96	17500.00	--	70452.96	15%	10567.94	59885.02
11.	LCD Project	1		--	13021.48	--	--	13021.48	15%	1953.22	11068.26
12.	Amplifier Machine	1		--	562.97	--	--	562.97	15%	84.45	478.52
13.	Inverter	3		2	2937.38	9800.00	--	12737.38	15%	1910.60	10826.78
14.	Sound Box	2		2	579.16	16000.00	--	16579.16	15%	2486.87	14092.29
15.	Honda Generator	1		--	4224.55	--	--	4224.55	10%	422.45	3802.10
16.	Almira	33		3	129051.44	26998.00	--	156049.44	10%	15604.94	140444.50
17.	File Cabinet	5		--	4189.16	--	--	4189.16	10%	418.92	3770.24
18.	Table	25		2	15487.23	10800.00	--	26287.23	15%	3943.08	22344.15
19.	Chair	178		10	91948.90	10800.00	--	102748.90	15%	15412.33	87336.57
20.	Rack	27		--	37159.43	--	--	37159.43	10%	3715.94	33443.49
21.	Carpentry Tools Wood	24		--	3232.06	--	--	3232.06	15%	484.80	2747.26
22.	Carpentry Electrical Tools	6 Piece		--	3377.26	--	--	3377.26	20%	675.45	2701.81
23.	Beauty Clinic Tools	20 Piece		--	3253.73	--	--	3253.73	20%	650.75	2602.98
24.	Mobile Repairing Tools	20 Piece		--	2885.47	--	--	2885.47	20%	577.09	2308.38



25.	Swing Machines	8	--	1328.20	--	--	1328.20	10%	132.82	1195.38
26.	Scissors	16	--	617.93	--	--	617.93	10%	61.79	556.14
27.	Donga Steel	5 Piece	--	2438.23	--	--	2438.23	10%	243.82	2194.41
28.	Glass Steel	30 Piece	--	527.33	--	--	527.33	10%	52.73	474.60
29.	Spoon Steel	8 Piece	--	153.05	--	--	153.05	10%	15.30	137.75
30.	Bhagana Aluminium	6 Piece	--	2048.54	--	--	2048.54	10%	204.85	1843.69
31.	Tea Cantener steel	1 Piece	--	620.47	--	--	620.47	10%	62.05	558.42
32.	Chalni Rice	1 Piece	--	186.53	--	--	186.53	10%	18.65	167.88
33.	RO Kent	1 Piece	--	4657.13	--	--	4657.13	15%	698.56	3958.57
34.	Bed Wood	30	--	18789.02	--	--	18789.02	15%	2818.35	15970.67
35.	Mattresses	31	--	4470.76	--	--	4470.76	15%	670.61	3800.15
36.	Bed Sheet	60	--	1918.90	--	--	1918.90	20%	383.78	1535.12
37.	Ply Board	5	--	1078.82	--	--	1078.82	100%	1078.82	0.00
38.	Camera Still	1	--	3549.64	--	--	3549.64	15%	532.45	3017.19
39.	Video Camera	1	--	27953.44	--	--	27953.44	15%	4193.02	23760.42
40.	Deepak Peetal	1	--	336.28	--	--	336.28	10%	33.62	302.66
41.	Glass Khidaki	10	--	3985.80	--	--	3985.80	10%	398.58	3587.22
42.	Aluminium Cabin	1	--	95928.30	--	--	95928.30	10%	9592.83	86335.47
43.	Water Dispenser	1	--	8280.00	--	--	8280.00	10%	828.00	7452.00
44.	Mobile Vivo	--	1	--	17499.00	--	17499.00	15%	2624.85	14874.15
45.	Smart LED TV	--	2	--	54000.00	--	54000.00	15%	8100.00	45900.00
	Total -	--	--	2372520.77	1130787.00	44068.41	3459239.36	--	300173.38	3159065.98



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Building Statement Showing Calculation of Depreciation

2024 - 2025

S. No.	Particulars	Opening Quantity	Additions During the Year	Opening WDV as on 01/04/23	Additions during the year	Adjustments	Net WDV	Rate of depreciation	Depreciation	WDV as on 31/03/24
1.	Building	2023467.70	---	---	---	---	2023467.70	5%	101173.38	1922294.32
	Total -	2023467.70	---	---	---	---	2023467.70		101173.38	1922294.32



	31 March 2025	31 March 2024
7 Cash and Bank Balances		
A Cash and cash equivalents		
(a) On current accounts	1,23,29,333	63,91,136
(b) Cash credit account (Debit balance)	-	-
(c) Fixed Deposits	-	-
Deposits with original maturity of less than three months	-	-
(d) Cheques, drafts on hand	-	-
(e) Cash on hand	1,11,124	1,30,709
Total	1,24,40,457	65,21,845

	31 March 2025	31 March 2024
8 Short Term Loans and advances		
(a) Capital advances	-	-
(b) Loans advances to related Party	-	-
(c) Other loans and advances (Vendor Advance)	-	-
(i) Prepaid expenses	-	-
(ii) GST input credit receivable	-	-
(iii) Security Deposit - Rent	-	-
(iv) Balance with government authorities (TDS Receivable)	-	-
(v) Accounts Receivable	-	-
(vi) Accrued Interest	-	-
Total	-	-
Sub-classification:		
Secured, considered good;	-	-
Unsecured, considered good;	-	-
Doubtful	-	-
Total	-	-

	31 March 2025	31 March 2024
9 Donations and Grants		
(a) Grants		
Misereor, Germany	1,07,31,417	59,93,900
XertifiX, Germany	36,63,509	38,40,326
Azim Premji Foundation	29,70,000	-
(b) Donation	38,640	850
Total	1,74,03,566	98,35,076

	31 March 2025	31 March 2024
10 Other income		
(a) Interest income	1,79,707	1,35,516
(b) Interest on Income Tax Refund	-	-
(c) Professional Income	-	-
(d) Other non-operating income (Liability Written Back)	-	-
Total	1,79,707	1,35,516



11 Charitable Expenses-Program Expenses	31 March 2025	31 March 2024
Programme Cost		
Teaching Learning Material Exp.	6,37,707	6,89,438
NFE Establishment Exp.	1,69,806	1,71,604
NFE Rent Exp.	5,05,035	3,02,520
Education Support to Sponsorship Children Exp.	7,51,395	8,43,395
Health Check up Camp Exp.	2,46,897	1,01,867
Bal Panchayat Review Meeting Exp.	6,410	22,029
Bal Panchayat Leaders Training Exp.	20,135	36,582
Training of Adolescent Girls Club Exp.	1,35,400	17,200
Formation of CBOs Group Exp.	23,204	
Capacity Building Training of SHGs Members Exp.	94,460	
CRPC Member Leaders Training Exp.	8,002	3,917
Teachers Training on Teaching Methodology Exp.	31,990	44,826
IEC Material Exp.	84,430	8,775
Furniture For NFE Centre Exp.	24,490	
Parents Meeting Exp.	51,095	25,795
Sanitary Napkin Distribution Exp.	57,000	20,000
Reporting & Documentation Exp.	1,73,120	1,43,500
Project Staff Review Meeting Exp.	42,770	52,371
Exposure Visit for Senior Project Staff Exp.	1,03,828	
Important Day Celebration Exp.	1,21,668	-
Recreational Activities Exp.	44,884	-
Nutrition for NFE Children Exp.	5,14,517	4,89,492
Information Centre Exp.	9,100	9,500
10 Day Computer Training of Staff Exp.	8,400	45,340
Website Exp.	5,000	
Project Staff Training Exp.	75,980	1,23,680
Animators/Teachers Honorarium Exp.	19,39,063	10,70,750
Traveling Exp.	3,07,604	2,28,899
Project Staff Honorarium (Programme) Exp.	28,07,966	-
Project Staff Honorarium Exp.	8,73,000	26,25,400
Games and Play Competition for Freed Child LabourExp		84,644
SHG Formation Exp		10,868
Honorarium of Best CRPC Exp.		1,990
Awareness Drive Exp.		9,950
Exposure Visit for Children Exp		33,418
Exposure Visit for CRPC Members Exp		18,200
Capacity Building Training of SHGs Leaders Exp.		34,910
Business Training Expenses		29,705
Total	98,74,356	73,00,565

12 Establishment Expenses	31 March 2025	31 March 2024
Office Maintenance Exp.	2,72,111	2,14,008
Stationery/Phone/Internet/ Photo Copy/ Exp.	1,43,304	1,55,295
Miscellaneous Exp.	27,048	40,800
Electricity Exp.	6,698	16,851
Vikas Sansthan Registration Exp.	2,320	
Bank Charges	49,719	33,329
Audit Fee	1,25,880	97,880
Insurance Expenses	-	-
Total	6,27,080	5,58,163

